**North East School Division**

**Unpacking Outcomes**

Module 37: Merchandising Business Project (Optional)

|  |  |  |
| --- | --- | --- |
| **Unpacking the Outcome** | | |
| Examine --> accounting practices (project simulation) | | |
| **Outcome**(circle the verb and underline the qualifiers) | | |
| Examine accounting practices through a project simulation related to a merchandising business. | | |
| **KNOW** | **UNDERSTAND** | **BE ABLE TO DO** |
| Vocabulary: | That | 1. Organize and plan an accounting system that could be implemented given a set of a real life numerical examples such as phone bill, utility bills, business license, or rent. 2. Perform the financial responsibilities necessary to implement a chosen accounting system. 3. Examine the inquiry question: How do the accounts of a merchandising business differ from a service business? 4. Review the accounting cycle for a merchandising business. |
| **ESSENTIAL QUESTIONS** | | |
|  | | |